**NOC for incubation at IITI ACE Foundation - Part time (non-executive role)**

Name:

Designation:

Department/Section/Office:

Email:

Mobile No:

Correspondence Address:

Dear Madam/Sir,

I wish to apply for incubation at IITI ACE FOUNDATION and will be associated with the startup in a Part time (non-executive) role. I agree that part time role will be governed as per Consultancy norms of IITI. I have read all the terms and conditions mentioned in the incubation policy, which is available on the webpage of IITI ACE FOUNDATION and agree to abide by them. I will take all possible steps to ensure that my duties and responsibilities of IIT Indore take precedence over the activities of the company.

In case of any discrepancy, I would be solely responsible for any lapse and would be ready to face any action. I also understand that the institute reserves the right to withdraw from the NOC without any notice. Finally, I assure you that there will be no financial liability or legal implications for IIT Indore due to this incubation.

**Information about incubation/company:**

1. Name of the Company/Firm/ Incubation:
2. PAN No of the Company/firm/ Incubation:
3. Name of the Idea:
4. Role in the Company (Designation):
5. Name of co-applicants/Incubates:
6. Funding and its source:
7. Share Holding % of each partner:

**Institute responsibilities:**

1. Teaching load (in terms of hours per week):
2. Research load (No. of Projects):
3. Administrative commitments (DPGC/Head/Dean etc.):

Signature of the Applicant with date

Recommended/ Not Recommended

Head of Department/Centre/School/ Section/Office

 CEO, Part time (through IITI ACE Foundation Committee)

Dean, Alumni and Corporate Relations (ACR)

Director